STATE OF UTAH - DEPARTMENT OF ADMINISTRATIVE SERVICES

Division of Facilities Construction and Management

DFCM

Contractor's Commitment to Distribute Interest on Retention

TO OWNER: **State of Utah**
Division of Facilities, Construction and Management
4110 State Office Building
SLC, UT 84114

PROJECT NAME: _____

PROJECT NO.: _____ **CONTRACT NO.:** _____

DATE: _____

The undersigned hereby certifies that, except as listed below, interest earned on retention that is released to the general contractor, shall within 30 days of receipt be disseminated to all of the subcontractors for which retention was held in escrow on the project, in a share proportionate with their final contract amount of the project total cost.

EXCEPTIONS:

SUPPORTING DOCUMENTS ATTACHED HERETO:

1. Attach any supporting documents that explain a decision to withhold interest on retention that otherwise would be due a subcontractor.

CONTRACTOR:
(Name and address)

BY: _____
(Signature of authorized representative)

_____
(Printed name and title)

Subscribed and sworn to before me on this date:

Notary Public:

My Commission Expires: